

Minutes Tempe Fire and Police Public Safety Personnel Retirement System Boards Joint Meeting May 3, 2018

Minutes of the Tempe Fire and Police Public Safety Personnel Retirement System (PSPRS) Boards joint meeting, held on Thursday, May 3, 2018, 2:00 p.m., Tempe City Hall, third floor conference room, 31 E. 5th Street, Tempe, Arizona.

Board Members Present:

Steven Methvin
Rob Ferraro (via telephone)
Bill Goodman
Don Jongewaard
Mike Scheidt (via telephone)

Board Members Absent:

James Foley
Alex Moreno

City Staff Present:

Jon O'Connor, Deputy Internal Services Director-HR
Wendy Messina, HR Analyst
Michael Greene, Procurement Administrator
Susan Buck, Executive Assistant

Legal Counsel Present:

David Niederdeppe

Chair Steven Methvin called the meeting to order at 2:04 p.m.

ITEM I – Consideration of Meeting Minutes:

Motion by Don Jongewaard to approve the April 5, 2018 Fire & Police PSPRS Boards Joint Meeting Minutes and the April 5, 2018 Joint Executive Session Minutes; second by Bill Goodman. Motion passed on a voice vote 5-0.

ITEM II – Public Appearances:

There were no public appearances.

ITEM III – Motion to Adjourn to Executive Session:

Motion by Don Jongewaard to adjourn to Executive Session; second by Bill Goodman. Motion passed on a voice vote 5-0. Board Legal Counsel David Niederdeppe recused himself from the Executive Session. The Board adjourned to Executive Session at 2:05 p.m. The meeting reconvened at 2:09 p.m. and Mr. Niederdeppe rejoined the meeting.

ITEM IV – Board Legal Services Contract:

Motion by Don Jongewaard to grant award of the Board Legal Services Contract to Ryan Rapp & Underwood; second by Bill Goodman. Motion passed on a voice vote 5-0.

ITEM V – Update on Boardmember Appointments:

Acting Local Board Secretary Jon O'Connor stated that elected Fire Boardmember Don Jongewaard's term was set to expire in June 30, 2018. The Tempe Fire Department held an election and Don Jongewaard was elected to another term on the Fire PSPRS Board, expiring June 30, 2022.

Mr. O'Connor also stated that James Foley requested to change his role on the Merit System Board; he has now been appointed by Tempe City Council to an alternate position; he is therefore no longer the Chair of the Merit System Board and will not be attending the PSPRS Board meetings. A new regular member, Lori Messer, was appointed to the Merit

System Board, which will be meeting as soon as possible to elect a new Chair. Tempe City Council will then confirm appointment of that person to sit on the Tempe Fire and Police PSPRS Boards. This will hopefully occur by the June 7, 2018 PSPRS Board meetings - but no later than the July 5, 2018 PSPRS Board meetings.

Chair Steven Methvin noted that due to the vacant position on the Fire and Police PSPRS Boards, it will be important for all boardmembers to communicate with staff if they will be absent for a meeting so that staff will know if a quorum will be present.

Item VI – PSPRS Updates:

Mr. O'Connor noted that the following updates from PSPRS have been provided to the Board:

- April 6, 2018 – Employer Updates
- April 3, 2018 – Employer Liaison
- March 29, 2018 – PSPRS Private Equity Investments

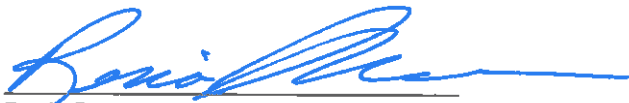
There was no further discussion on this item.

Future Agenda Items:

There were no future agenda items.

Adjournment

Motion to adjourn by Don Jongewaard; second by Bill Goodman. Motion passed on a voice vote 5-0. The meeting adjourned at 2:14 p.m.



Renie Broderick
Local Board Secretary